
NEW ENERGY
FOR A BETTER PLANET

2024

At a glance

NEW ENERGY
FOR A BETTER PLANET

2024+

At a glance



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A PURPOSE

Regenerate the planet

ACCIONA Energía has had a clearly-defined purpose since its inception: to provide energy solutions for combating climate change. The company's activity goes beyond simply reducing its carbon footprint; it seeks to create a positive impact on society that contributes to regenerating the planet and moving toward a more sustainable development model.



ABOUT ACCIONA ENERGÍA

Over 30 years driving the decarbonization process

The company took its first steps in the energy sector in the early 1990s by committing to a **business model based solely on renewables**, through the construction of Spain's first wind farm and investment in hydroelectric power plants. In the 2000s, in addition to investing in generation, the company began to market its own wind turbine technology through ACCIONA Windpower, now integrated into Nordex (a company in which the ACCIONA Group is the main shareholder). ACCIONA Energía was also a pioneer in the photovoltaic solar sector, biomass technology and the operation of solar thermal power plants. Today, the company operates 15.4 GW of owned renewable capacity and provides decarbonization solutions to customers in 24 countries on 5 continents.

This early commitment to **sustainability and diversification** has enabled the company to position itself as a pioneer in the development of technologies to tackle one of humanity's greatest challenges: the climate emergency. The team played a key role in defining the methodologies and tools that underpin the standards of the renewable sector today. This extensive track record has enabled the company to build strong technical expertise and a long-term strategic vision that is recognized worldwide.

ACCIONA ENERGÍA IS A PIONEER IN THE DEVELOPMENT OF TECHNOLOGIES TO FIGHT ONE OF THE WORLD'S GREATEST CHALLENGES: THE CLIMATE EMERGENCY

Total installed capacity

15.4 GW

Presence in 24 countries across 5 continents

RENEWABLES:
THE NEW REALITY OF THE ENERGY SYSTEM

#23

► 2024 is the **twenty-third consecutive year** in which new renewable capacity set records, with an increase of more than 15% year-on-year, reaching 585 GW¹.

2 trillion dollars

► In 2024 investments in the **energy transition (USD 2 trillion)** were nearly doubled that of fossil fuels, and annual investment in renewables alone now surpasses that of fossil fuel demand and supply.²

50%

► Globally, the average LCOE for wind and solar photovoltaic energy is approximately **half** that of coal and gas fired plants.²

¹ International Renewable Energy Agency (IRENA).
² Bloomberg New Energy Finance.

The world's first energy operator with activities exclusively in renewable energy³

ACCIONA Energía has operated exclusively with renewable sources since its inception, with no links to fossil fuel technologies. This unique profile and the company's focus on innovation and the company's focus on innovation, have positioned it among the **greenest electricity companies** in the world, according to *Energy Intelligence*.

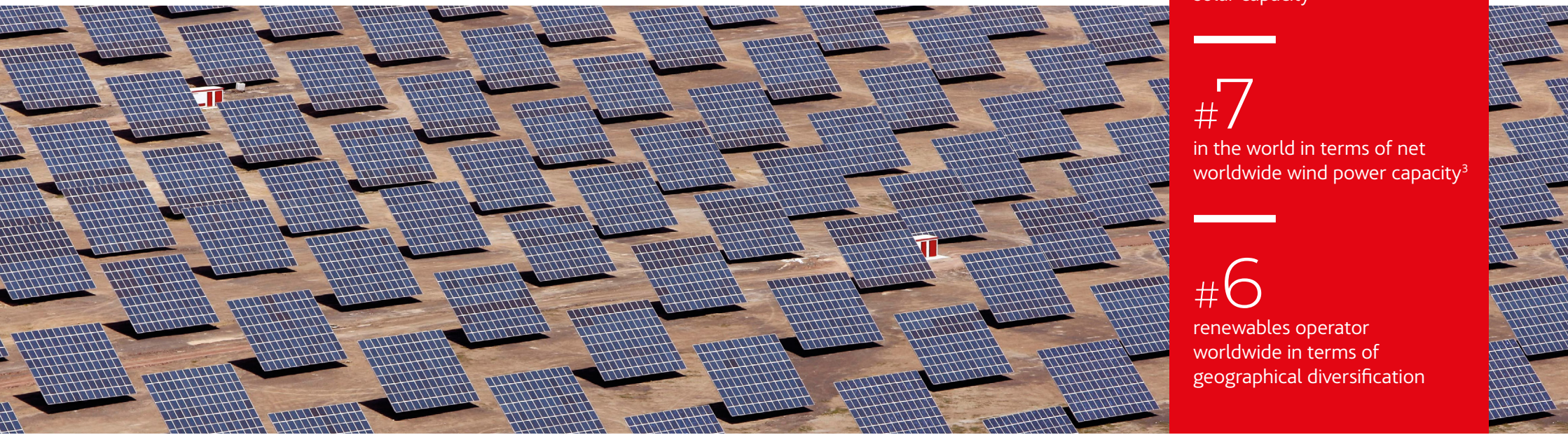
³ S&P (IHS Markit, 2024), excluding operators in China.

#1 utility operating exclusively in renewable energies³

TOP 10 in the world in terms of net owned wind and solar capacity³

#7 in the world in terms of net worldwide wind power capacity³

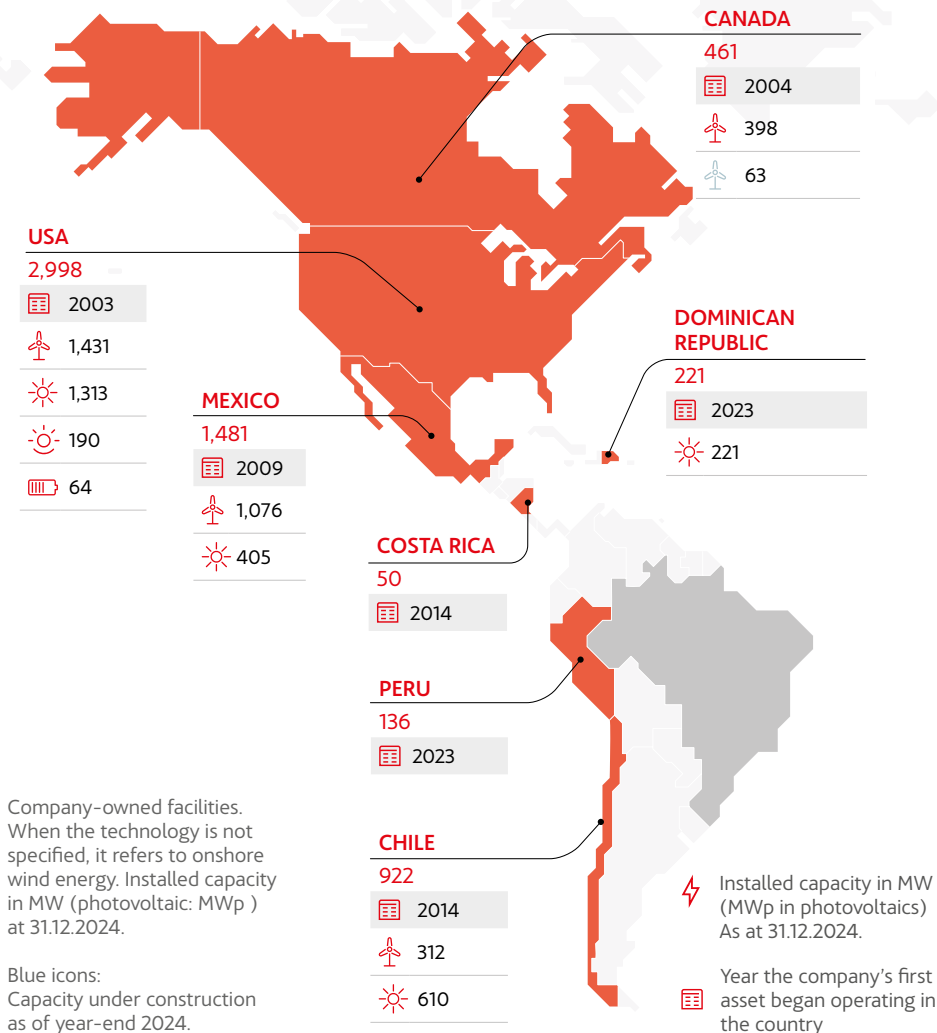
#6 renewables operator worldwide in terms of geographical diversification



24 countries 6 renewable technologies

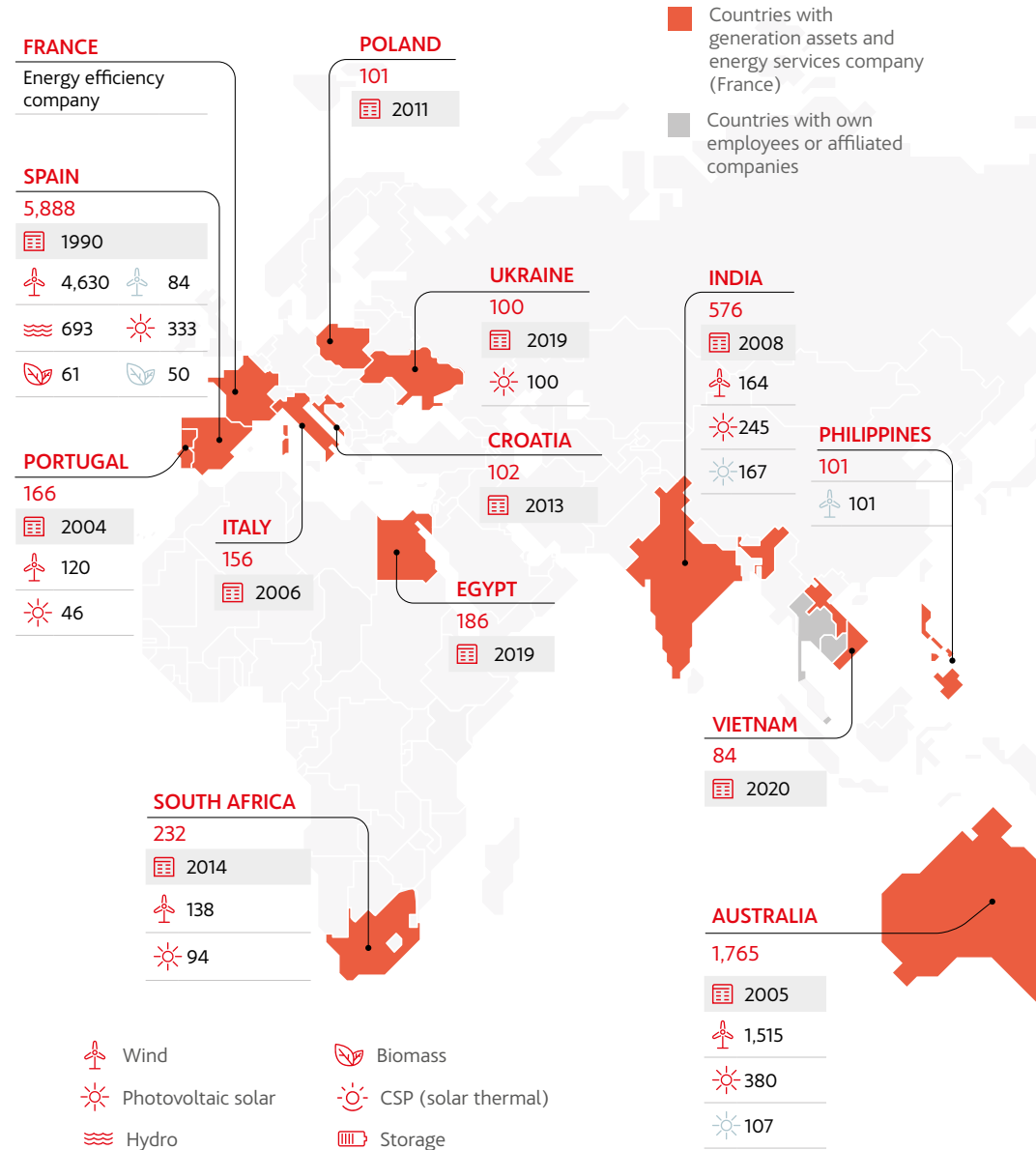
A global and technologically diversified platform

Present in 24 countries, with clean generation from six renewable technologies and a broad portfolio of decarbonization solutions for public and private clients.



Company-owned facilities. When the technology is not specified, it refers to onshore wind energy. Installed capacity in MW (photovoltaic: MWp) at 31.12.2024.

Blue icons: Capacity under construction as of year-end 2024.



- ⚡ Wind
- ☀️ Photovoltaic solar
- 🌊 Hydro
- 🌿 Biomass
- 🔥 CSP (solar thermal)
- 🔋 Storage

📍 Countries with generation assets and energy services company (France)
👤 Countries with own employees or affiliated companies

2024 IN FIGURES

Proven track record across different locations and regulatory environments

15,354 MW
total installed capacity

2,157 MW
gross inter-annual growth

572 MW
under construction as of year-end 2024

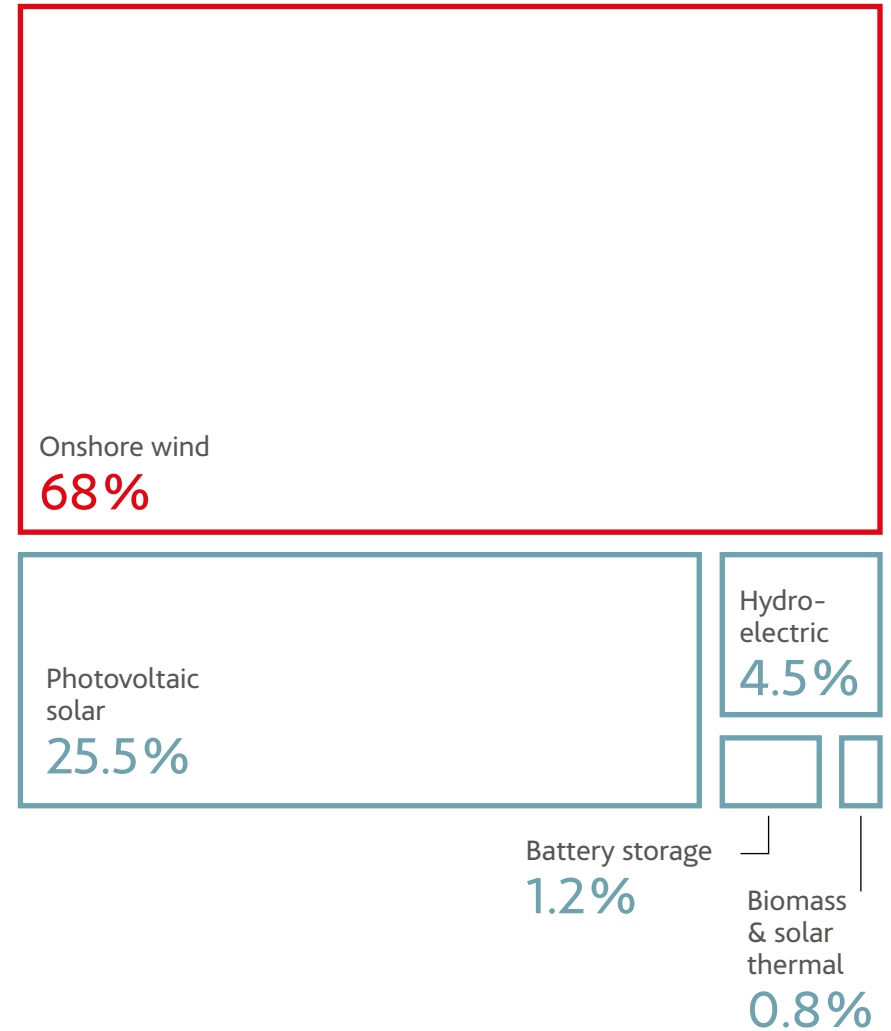
+34 GW
in the project pipeline in more than 20 countries

26.7 TWh
total renewable production

6.4 MILLION
people supplied

3,224
employees of 51 nationalities

INSTALLED CAPACITY PER TECHNOLOGY

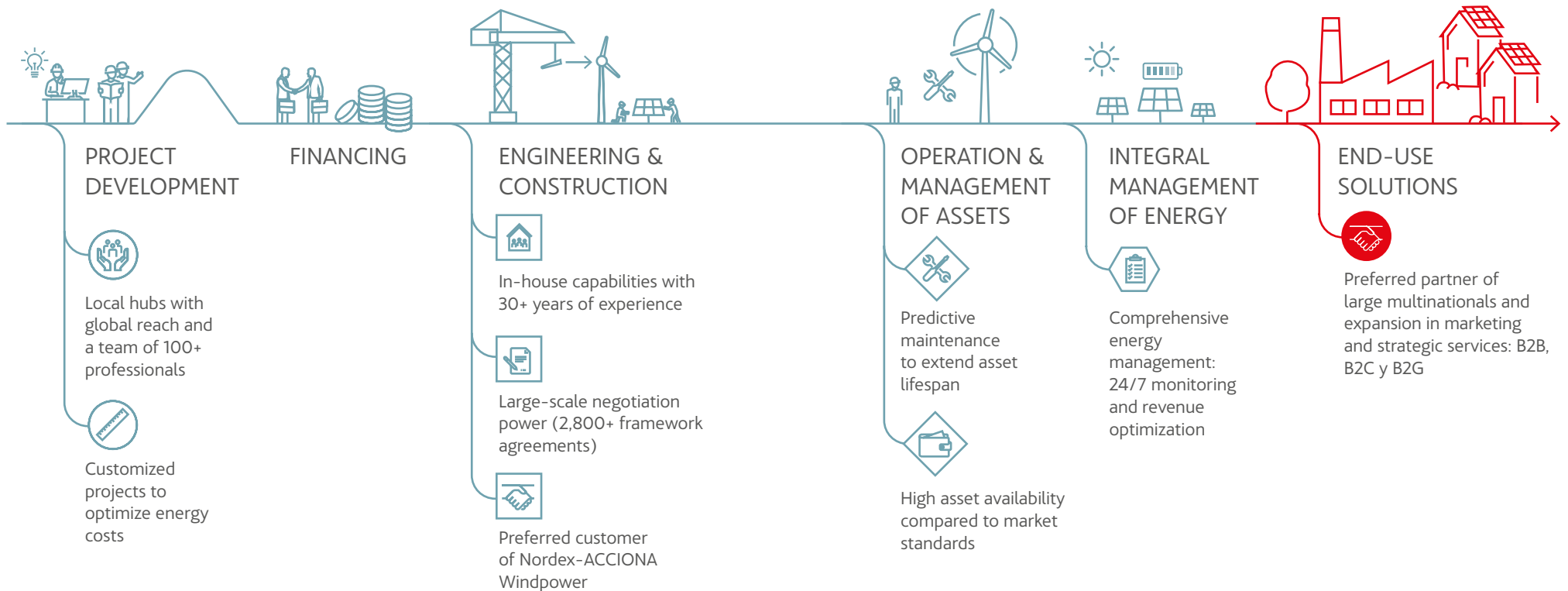


AN INTEGRATED BUSINESS MODEL FOR FULL DECARBONIZATION

To provide the necessary tools for climate change mitigation, **ACCIONA Energía** has successfully established a unique identity as a **diversified company integrated across the entire renewable energy value chain**, with robust capabilities as an asset developer. The company's activities include project development, financing, procurement, engineering, construction, operation and maintenance and energy management. In addition, to **support the decarbonization of end uses**, the company offers 100% renewable energy consumption solutions, as well as comprehensive and optimized energy use management for businesses, municipalities, and public institutions.

100% renewable generation
focused on operational optimization

Specialized in solutions
for customers



The company's ongoing commitment to new technologies positions it as a frontrunner in emerging areas that will play a crucial role in the future of the sector, such as **energy storage solutions and green hydrogen**—technologies in which it is already actively investing.



2024 IN FIGURES



€3,048 million
revenues

€1,123 million
EBITDA

€357 million
attributable net profit

€1,224 million
net investment

100% del CapEx
is aligned with the European Taxonomy

100% renewable generation with a focus on operational optimization

To support this strategy, the company prioritizes maximizing production, asset quality, and profitability to create long-term value, through capabilities that proactively seek **continuous improvement and competitive differentiation**. ACCIONA Energía's culture integrates **optimization and anticipation of operational risks**, aiming to enhance revenues, extend asset life, and adopt a robust preventive approach in areas such as health and safety.

To achieve this, the company works with the most advanced management systems, such as those for predictive maintenance and electricity sales optimization, supported by CECOER (Renewable Energy Control Center), one of the largest and most sophisticated renewable energy control centers in the world.

OPERATIONAL MANAGEMENT THROUGH ONE OF THE **MOST ADVANCED DIGITAL ENERGY MANAGEMENT SYSTEMS: CECOER (RENEWABLE ENERGY CONTROL CENTER)**

30 TWh

▶ Annual renewable production -both own and third party- managed across 385+ facilities and more than 20 TSOs (Transmission System Operators)

5 locations

▶ 24/7 real-time monitoring at 5 coordinated locations (Madrid, Pamplona, Chicago, Santiago de Chile, and Melbourne)

c.70%

▶ of incidents resolved remotely



As a vertically integrated developer, owner and operator, with in-house expertise and capabilities across the entire value chain, the company benefits from competitive advantages that enable it to establish well-ordered processes with continuous feedback. This enhances its internal know-how and yields superior returns to capture and elevate the operability of its assets, a differentiator that is becoming increasingly valuable as renewable energy gains greater penetration in electrical systems.

ACCIONA ENERGÍA USES THE MOST ADVANCED MANAGEMENT SYSTEMS, FOCUSED ON PREDICTIVE MAINTENANCE AND OPTIMIZATION OF ELECTRICITY SALES

The company seeks to ensure the growth of future cash flows and the minimization of risks in electricity markets. This is achieved through **expert energy supply management**, maintaining a proper balance of technologies, geographic presence, and portfolio composition. To this end, **diversifying sales mechanisms** is a key part of the company's strategy, combining public PPAs⁴, corporate PPAs, feed-in tariffs, market strategies, financial hedging, as well as supply activities.

The company's extensive experience in the development, construction, and operation of projects reinforces its role as **a developer of high-quality assets**, enabling more efficient management across its portfolio of renewable technologies.

⁴ PPA: Power Purchase Agreement.



WIND POWER

ACCIONA Energía is the 7th largest wind operator in the world by net owned installed capacity⁵. In 1993, it began construction of Spain's first wind farm (KW Tarifa, Cadiz), which was repowered in 2018, and in 1994, it commissioned El Perdón wind farm (Navarra), now Spain's oldest commercial wind installation, and still operating with high levels of availability.



- ▶ **10,411 MW of onshore wind capacity installed worldwide**, spanning 235 installations across 15 countries and 6,712 turbines.
- ▶ **2nd largest wind power operator in Spain and leader in Latin America.**
- ▶ **Development of proprietary wind turbine technology**, now integrated into Nordex-ACCIONA Windpower (a company in which the ACCIONA Group is the main shareholder).
- ▶ **Pioneers in providing ancillary services** in wholesale markets with wind power.
- ▶ **Commissioning of Spain's first repowering project**, El Cabrito (30 MW), in 2018.

The company has also continued to invest in developing large-scale fixed offshore wind projects, with areas awarded or under exclusivity in countries such as the Philippines and Italy, as well as innovation in floating offshore wind technology. In partnership with Eolink, a French start-up in which it is the main shareholder, ACCIONA Energía is developing a pyramid-shaped platform that aligns with the wind direction, maximizing its performance.

⁵ S&P (IHS Markit, 2024), excluding operators in China.

2024 IN FIGURES

923 MW

The MacIntyre wind farm (Australia), the biggest wind power complex in the southern hemisphere, starts to produce electricity.

297 MW

Expansion of the asset portfolio in the USA with the acquisition of two new wind farms: Green Pastures I & II, in Texas.

280 MW


The Forty Mile wind farm starts to supply clean electricity in Alberta (Canada).

101 MW

Start of construction work on the Kalayaan I wind farm in the Philippines, the company's first renewable investment in the country.

84 MW

Repowering begins at the Tahivilla wind farm in Tarifa (Spain), which will go from 98 wind turbines to 13 Nordex turbines.



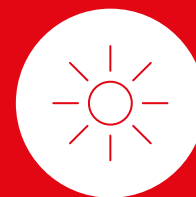


PHOTOVOLTAIC SOLAR

In 2001, the company commissioned its first photovoltaic plant (Tudela, 1.2 MW), which was the largest solar facility in Spain at that time and a pioneer in the concept of investor-owned solar farms. Today, ACCIONA Energía stands as a significant international player in photovoltaic solar energy, with 3,933 MW of owned capacity, spread across 40 assets in 9 countries.

- ▶ It has developed some of the **largest plants in the world** in extremely challenging environments such as the Atacama, Sonora, Kalahari, and Sahara deserts, as well as the snow-covered plains of Ukraine.
- ▶ It pioneered the operation of a **solar PV plant with storage** in Europe, in 2010.
- ▶ In 2020, it commissioned the **first grid-connected floating plant in Spain** (Sierra Brava, 1.2 MW).

2024 HIGHLIGHTS



189 MWp

Award of a 12-year Contract for Difference (CfD) in Croatia by energy regulator HROTE for the Promina photovoltaic plant.

246 MWp

Construction of the Cotoperí PV plant (162 MWp) in the Dominican Republic, and the start of construction of the third photovoltaic plant in the country: Pedro Corto (83 MWp).

458 MWp

Start-up of the Red-Tailed Hawk photovoltaic plant in Texas (USA), the largest solar complex the company has built to date.

412 MWp

Construction of a new Juna photovoltaic project in the state of Rajasthan (India), with entry into operation in 2025.

20 MWp

Commissioning of the 2nd wind-solar hybridization: Peralejo PV (20 MWp) in Cuenca (Spain), following Escepar PV (29 MWp) in 2023.

HYDROELECTRIC

ACCIONA Energía has extensive experience in this technology, with assets that date back more than 100 years. In 2024 it operated 74 owned hydroelectric power plants, located in various river basins in Spain with a combined capacity of 868 MW, including an 89 MW pumped-storage hydroelectric plant.



▶ In 2024, as part of its asset rotation strategy, the company completed the sale of an initial package of 175 MW in hydro assets to Elawan Energy, and reached an agreement to sell an additional 626 MW in hydro assets to Endesa, with the transaction closing in fiscal year 2025.

EXTENSIVE
PRIOR EXPERIENCE IN
OPERATING HYDRO
ASSETS WITH OVER

+100

OF HISTORY

THERMAL RENEWABLES

ACCIONA Energía operates three biomass plants in Spain totaling 61 MW, and a 64 MW solar thermal plant in the Nevada desert (USA).

- ▶ Commissioning of its **first biomass power plant in 2001** (Sangüesa, 30 MW, in Spain).
- ▶ Leader in the **biomass feedstock supply logistics sector**.
- ▶ Built **Europe's first dual-feed biomass plant**, utilizing herbaceous and woody materials (Miajadas, 15 MW, in Spain).
- ▶ Led the **global revival of concentrated solar power (CSP)**⁶ following the plants built in California in the 1980s, with the commissioning of Nevada Solar One in 2007 (64 MW) in the United States.



⁶ CSP: Concentrated Solar Power (thermal solar technology)

2024
HIGHLIGHT

50 MW

Construction of a new
biomass plant in Spain
(Logrosán, Extremadura)



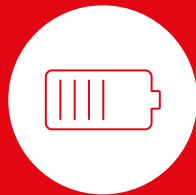
BATTERY STORAGE

In the 2010s, ACCIONA Energía promoted pioneering initiatives for integrating **battery storage with photovoltaic solar and wind energy**. Today, it is recognized as an industry leader in the adoption and effective operation of these models, with large-scale plants both operational and under development in high-potential markets.

Since 2023 the company has operated what was the largest battery project in Texas (USA) - **the 190 MW Cunningham plant**, acquired in 2022 along with a portfolio of more than 1 GW of storage capacity in the country.

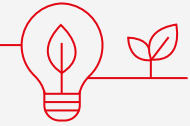


2024
HIGHLIGHT



2 MW / 5 MWh

Start of the installation of a new storage system using recycled electric vehicle batteries at the Extremadura I-II-III photovoltaic plant (Spain)



COMPREHENSIVE DECARBONIZATION SOLUTIONS FOR CUSTOMERS

With the aim of offering a complete portfolio of services that contribute to the full decarbonization of the economy, the company specializes in demand-side solutions to support the private and public sectors in their green transition. It specializes in the **sale of 100% renewable energy** and offers a broad range of energy services that allow for **comprehensive, optimized management of energy use by homes, companies, municipalities and public institutions.**

19.8 TWh
signed

► **Global leader in long-term power purchase agreements (PPAs):** signed one of the world's first PPAs in Mexico in 2006, and now has 19.8 TWh under contract, making it one of the largest clean energy sales portfolios in the world⁷.

1,000 GWh
managed

► **In-house solutions to optimize and reduce energy consumption:** >1,000 GWh of annual energy consumption managed for customers in nearly 50 countries.

#1
in Spain

► **Leading electricity supplier in Spain and Portugal,** and the largest 100% renewable supplier in Spain⁸.

c. 5,500
charging points

► **Around 5,500 electric vehicle charging points** managed in Spain, both owned and third-party.

⁷ BloombergNEF.

⁸ CNMC - Spanish National Commission on Markets and Competition.

SALE OF 100% RENEWABLE ELECTRICITY

The company is a **leader in the sale of 100% renewable energy to customers, both on a long-term basis worldwide** — where it ranks in the top of long-term clean energy purchase agreements (PPAs) portfolios with large corporations, according to BloombergNEF — **and on a short-term basis in Spain and Portugal**, being the largest 100% renewable electricity supplier in Spain according to the National Commission for Markets and Competition. ACCIONA Energía has an established electricity supply business with large customers and SMEs in the Iberian Peninsula, **with more than 30,000 supply points**. The company also has **supply structures in Chile and Mexico** that provide access to a large range of customers.

The company also makes **renewable energy attributes and carbon credits** available to corporations (they are denominated differently in different markets), which can be sold to corporate customers separately from the physical energy. By selling renewable energy attribute certificates associated with a verified asset, the company helps its customers fulfil their corporate emissions reduction strategies and the related energy supply requirements.



2024 HIGHLIGHTS

Signing of a PPA to supply 80 GWh/year of 100% renewable electricity to Grupo Iberostar in Spain for 11 years.

An agreement with Vidrala, a leading company in the design and manufacture of glass containers, to supply renewable energy to cover between 20% and 25% of its electricity needs over the next 10 years.

A PPA with DaVita, a medical provider specializing in dialysis and chronic kidney disease treatments, to supply 100% renewable electricity to the company in Spain for 12 years.

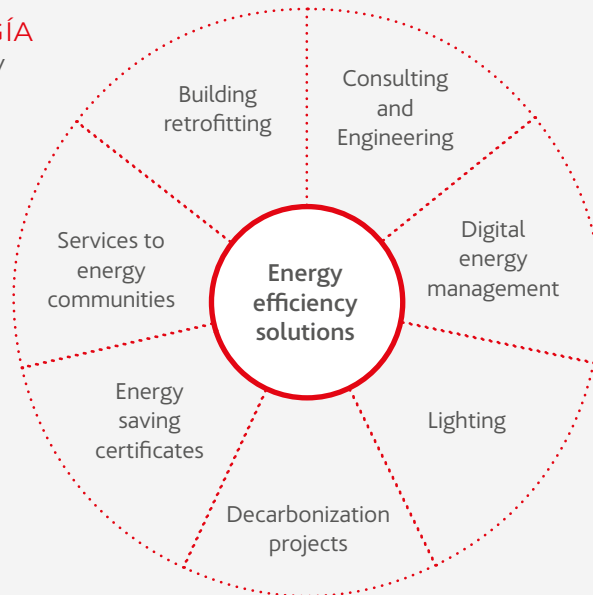


ENERGY EFFICIENCY

ACCIONA Energía designs and invests in solutions that **optimize customers' energy consumption and reduce their carbon footprint**. The company offers services focused on improving the energy efficiency of production facilities and processes, **for both public entities and private clients**, in various sectors and geographies, with clients such as Unibail Rodamco, González Byass and Gijón City Council, amongst others. The company's main markets include **Spain, France and Mexico**, and it provides **energy management to more than 5,000 client facilities in nearly 50 countries** from the Digital Energy Services Control Centre in Madrid.

The company has advanced technical capabilities for comprehensive energy management supported by a management model based on digital tools. This approach provides detailed control of energy consumption, facilitating continuous optimization and decision-making based on real-time data, and making it possible to **implement projects to reduce consumption and replace fossil energy sources** with clean, sustainable alternatives.

ACCIONA ENERGÍA
Energy efficiency solutions



2024 HIGHLIGHTS

+1,000 GWh

annual power consumption managed worldwide

+50,000

lighting points managed for municipalities and industrial plants

Strengthened position in energy efficiency services in France with self-consumption and energy management, as well as activity in energy saving certificates.

Growth in the energy services business in Mexico through new contracts with large corporations.

Signing of new energy efficiency contracts in the automotive sector in North America.

Accredited to manage, buy, and sell Energy Saving Certificates in Spain.

Award of a new contract to carry out the energy management of Madrid City Council buildings for five years starting in 2025.

DEMAND MANAGEMENT

ACCIONA Energía is a **demand response operator in France**, where industrial and commercial consumers already have the ability to offer their electrical flexibility to the grid during peak demand periods. Using internally developed digital tools, the company can provide **digital energy services for flexibility and aggregation to the electricity system**, serving clients such as Bouygues, Pasquier, and Wepa.

In Spain, the company is already working with customers in the early stages of active demand response services, **preparing capacities in anticipation of the growing importance of local markets as a system management tool**. This involves the direct exchange of energy and flexibility between coordinated end users, either centrally (through an aggregator) or in a distributed manner.

ELECTRIC VEHICLE CHARGING

ACCIONA Energía's charging business continues to grow solidly in the electric recharging sector in Spain, with a **focus on urban and corporate recharging**. In 2024, the company has also expanded its activity internationally by being awarded its first contract to install an electro-power station in Croatia.

They are already installing bidirectional charging points with **Vehicle-to-Grid (V2G)** technology for B2B clients—an innovative system that allows the energy stored in batteries to be used for self-consumption or fed back into the electric grid. ACCIONA Energía began investing in this technology in 2022 with a V2G project in the Balearic Islands (Spain), and has already started installing the first V2G charging points for IKEA.



2024 HIGHLIGHTS

92,920

registered users and 4 new agreements with B2B customers.



Awarded the contract for the largest electric vehicle charging station in Madrid, with capacity for nearly one hundred vehicles.

Signed an agreement with shopping center owner Unibail-Rodamco-Westfield (URW) to install 180 new electric vehicle charging points in Spain.

SELF-CONSUMPTION

ACCIONA Energía offers **distributed generation solutions through self-consumption for large customers** (photovoltaics, wind, microgrids, both for grid-connected and off-grid systems), with the aim of optimizing resources and maximizing associated energy and economic savings. These solutions also include optimization through storage systems and the shared use of nearby infrastructure, and feature projects for major clients such as Merck and Schneider Electric.

ACCIONA Energía has provided **self-consumption solutions to residential customers and SMEs in Spain since 2023**. The company also offers batteries, solar communities, charging points for electric vehicles and aérothermal climatization systems for these customer segments.



2024 HIGHLIGHTS

Signing of a contract for the installation and operation of a 48 MWp photovoltaic self-consumption system for Viscofan, a leading company in the manufacture of casings for the food industry, for a period of 30 years. The facility will be one of the largest industrial self-consumption photovoltaic plants in Spain.

Partnership with Prologis, a company in the real estate logistics sector, to promote solar communities in Spain through the installation of up to 10.5 MWp of photovoltaic power on the roofs of its warehouses and buildings.

New agreement with IKEA to accelerate renewable energy solutions, self-consumption, and energy efficiency in homes. Through this agreement, IKEA expands its energy services via its website and physical stores in Spain.



GREEN HYDROGEN

ACCIONA Energía inaugurated the first renewable hydrogen industrial plant in Spain (Power to Green Hydrogen Mallorca) in 2022, making it a European benchmark as the first hydrogen-based ecosystem. In Spain and Portugal the joint venture **ACCIONAPlug** is advancing the development of a significant portfolio of projects, including the 'Valle H2V Navarra' project, which involves building a 25 MW electrolyzer on land adjacent to the Sangüesa biomass plant in Navarra (Spain). The company is also developing both **pilot and large-scale projects in countries with potential** for the production of green hydrogen, mainly through its affiliated company **Nordex H2**.

2024 HIGHLIGHTS

25 MW

New project by ACCIONAPlug in Zaragoza (Spain), featuring a 25 MW electrolyzer powered by 40 MWp of photovoltaic solar energy. Construction could begin as early as 2026.

Progress by Nordex H2 in countries such as Chile, Brazil, and Morocco to develop large-scale green hydrogen production.

STRATEGIC COMMITMENT TO SUSTAINABILITY

ACCIONA Energía is **genuinely committed** not only to driving a decarbonized renewable system, but also to creating a more sustainable and resilient future for generations to come, **with every decision being based on a positive impact on society and people.**

Since 2010, ACCIONA's sustainability strategy has been articulated through a five-year Sustainability Master Plans (SMP). Thanks to this long-term approach, in 2024 ACCIONA Energía was present in the main sustainability ratings, reaching a Tier 1 status in all of them, which places it as an **ESG leader in the electricity sector** and in the business landscape as a whole.



14.4 MILLION metric tons of CO² avoided

-75%

in scope 1 and 2 emissions (vs. 2017) and carbon-neutral since 2016

0.34

Overall accident frequency rate (own employees and subcontractors), an improvement of 55% vs. 2019

27%

of women in managerial and executive positions

255

social initiatives, with 339,000 beneficiaries in 18 countries, thanks to €6 million in social investment

+65%

Increase in the reinforcement of the due diligence process to third parties (business partners and consultants)





SUSTAINALYTICS:
"TOP RATED ESG COMPANY"
BY SECTOR AND REGION

► Sustainalytics recognized ACCIONA Energía as one of the companies with the best ESG risk management compared to others in its industry and region, with an **ESG Risk Rating score of 9.4 (negligible risk)**. Ranked **7th among 650 utility companies worldwide**.



CDP:
INCLUDED IN THE "CDP A LIST"
FOR CLIMATE CHANGE

► CDP recognizes the company's climate action strategy, its alignment with a low-carbon economy, the quality of its public reporting, and its science-based targets.

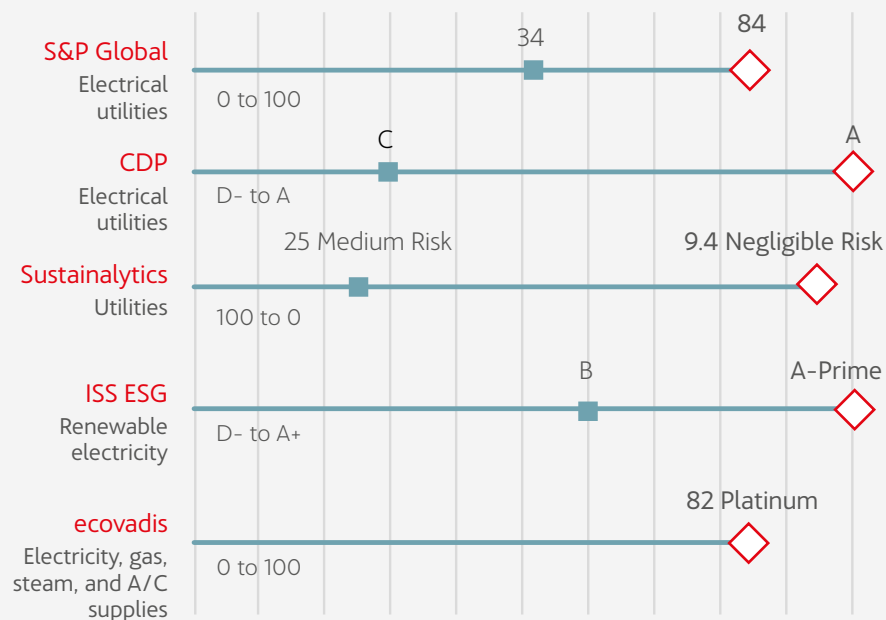


S&P:
INCLUDED IN THE TOP 5% OF THE
2025 SUSTAINABILITY YEARBOOK

► Of the 7,690 companies analyzed in 62 industries, only 780 have been included in the Yearbook. In the electric utilities sector, there are 10 companies in the top 5% worldwide.



ESG RATINGS
 February 2025



◇ ACCIONA Energía score
 ■ Average for the sector

The company is also a **pioneer in sustainable financing**, offering the most economically efficient solutions, while generating a positive impact on the environment and the local communities where it operates.

The year 2023 marked a major step forward for ACCIONA and ACCIONA Energía's financing strategy with the publication of the **new sustainable financing framework**. This framework covers both green financing and sustainability-linked financial instruments and introduces a new **local impact accelerator**, which, when combined with either type of instrument, creates a “**Double Impact**” structure.

Elements such as full alignment of activities with the **EU Taxonomy** and compliance with the **Do No Significant Harm (DNSH)** principle have enabled **green financing to account for 95% of ACCIONA Energía's total corporate debt** by the end of 2024.

+ MORE INFORMATION:
ACCIONA ENERGÍA
SUSTAINABILITY
REPORT

2024 HIGHLIGHTS

€5,519 M

total in sustainable financing instruments (corporate debt).

AUD\$453M

ACCIONA Energía closed an AUD\$453 million (€263 million) syndicated loan to finance the construction of the Aldoga solar power plant (Australia). This funding will have a double impact: 1) it supports the construction of the renewable plant, and 2) it includes the development of regenerative agriculture programs for farmers in the area, **with specific indicators to measure its impact and progress.**

Additionally, in cooperation with ACCIONA.org and working through local organizations, the company carries out programs to provide universal access to energy, water and sanitation in remote areas of **Peru, Mexico, Panama, Chile, the Philippines, Spain, Ethiopia, and South Africa, supporting more than 1,663 communities and 161,260 people.**



ACCIONA.org begins operations in the Dominican Republic

ACCIONA.org started its activities in the country with a rural electrification program in the province of Elías Piña and a water and sanitation project in San Cristóbal.



INNOVATION IN NEW ENERGY SOLUTIONS AND CIRCULAR ECONOMY

ACCIONA Energía's innovative nature, which is the structural backbone of the company, has allowed it to be a forerunner in the decarbonization process by **addressing the operational, social and environmental challenges faced by the industry and turning them into opportunities** to generate more efficient and productive operational solutions. From the first wind farms to the first industrial green hydrogen molecule, the company's history is also one of knowledge and innovation applied to achieving an emission-free energy system.

The company is currently very active in advancing **new models for optimizing renewable power generation** (such as hybridization and wind repowering), **expanding the offer to clients, focusing on new**

technology niches (such as Vehicle-to-grid and floating wind and solar), and driving digital transformation and new circular economy solutions. All of this is guided by an innovation roadmap grounded in the study of the most advanced technological trends.



These lines of innovation include:

- ▶ **Technological evolution of traditional renewables** (wind and solar) through advances in efficiency, new technologies and floating solutions.
- ▶ Programs to **extend asset useful lives and maximize production**.
- ▶ New storage, flexibility and hybridization technologies that **favor the integration of renewable energies into the electricity system, including pilot grid-forming operation models**.
- ▶ Development for new **electromobility and energy management optimization**.
- ▶ Progress in **digital innovation** with projects such as AI prescriptive systems for energy trading, plant design optimization or predictive O&M plans, among others.
- ▶ Development of the **green hydrogen and bioenergy ecosystem** as new energy vectors for decarbonization.
- ▶ Research to raise the company's **ESG standards and circular economy solutions** (waste-to-industry).

2024
HIGHLIGHTS

€163 million
invested in innovation
(+25% vs. 2023).

180
digital transformation
initiatives.

98%
waste recovered thanks to
circular economy programs,
along with a 0.5% reduction
in water consumption
compared to 2023, among
other advancements.



The first injection of green hydrogen (from Power to Green Hydrogen Mallorca plant) into the Spanish natural gas grid.

New floating solar demonstrator using membrane-type flotation technology in Sierra Brava (Spain), under research and analysis for potential scaling as a business development initiative.

A pioneering solution reusing **biomass waste for the manufacture of glass containers**, in collaboration with the company Vidrala, a benchmark in sustainability in the glass sector.

Progress in the development of a pioneering **wind turbine blade recycling plant in Spain**, called Waste2Fiber.



SOLID FINANCIAL PROFILE WITH A GROWTH STRATEGY FOCUSED ON THE FUTURE

The company is included in the **S&P Global Clean Energy Index** and the IBEX 35 stock market indexes. In 2024, ACCIONA maintained a 'BBB- with Stable Outlook' credit rating from Fitch, which confirms **ACCIONA Energía's** commitment to financial discipline and management of its balance sheet in the face of investment peaks during the 2023-24 period.

This growth materialized in 2024, when **ACCIONA Energía set a new growth record by adding over 2 GW of new capacity**, reaching a total installed capacity of **15.4 GW**.

During the year, the company launched an **asset rotation strategy** as part of its commitment to balance sheet management, announcing two hydro asset sales with a combined

value of approximately €1.3 billion, generating a result of around €650 million, part of which was realized in 2024.

Backed by 30 years of experience and a global presence, along with its **expertise in project origination and execution**, and the strength of its portfolio, balance sheet, and broad asset base, the company possesses strong capabilities as a project developer, further reinforcing its profitable and balanced growth strategy for the future.

ACCIONA Energía will continue investing in clean energy assets in the coming years, with a focus on North America, Australia, and Europe, complemented by growth in other high-potential regions.

To support this, the company has a **project pipeline of 34 GW** that is **diversified, flexible, and 100% renewable**, spanning nearly 30 countries and including not only onshore wind and photovoltaic solar, but also energy storage, offshore wind, biomass, and pumped hydro.

It will also continue to explore and develop new opportunities arising from its sustainability-focused business model, such as the evolution and expansion of end-use decarbonization solutions and stable integration of renewables into the grid. This growth entails not only investments in physical assets, but also continued growth in fully digital businesses.

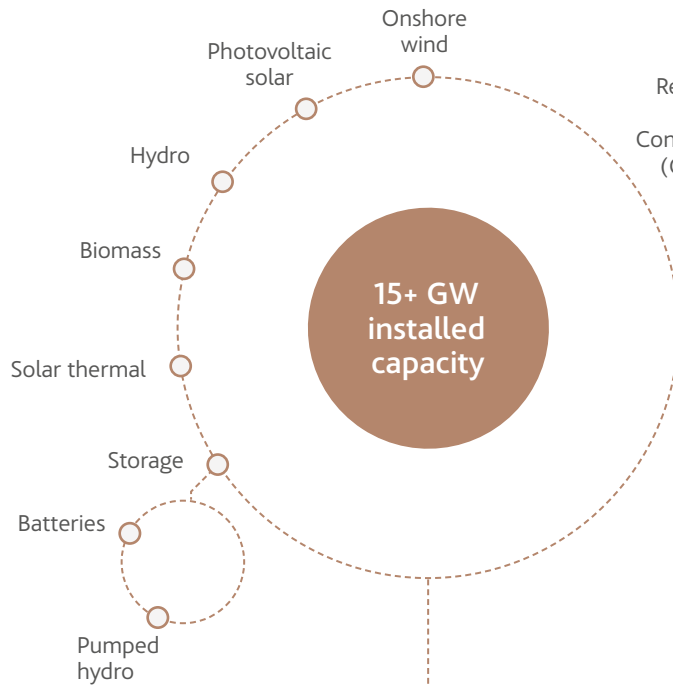


With a fleet of high-quality operating assets and a flexible growth strategy, **ACCIONA Energía has managed to maintain a strong financial and credit profile**. Maximizing profitability and maintaining financial discipline are fundamental priorities, with the ultimate goal of delivering results that enhance growth capacity. **The company protects its long-term solvency and sustainability without sacrificing profitability for growth.**

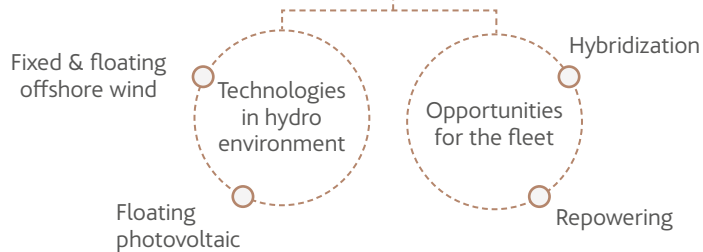


AN INTEGRATED BUSINESS MODEL FOR FULL DECARBONIZATION

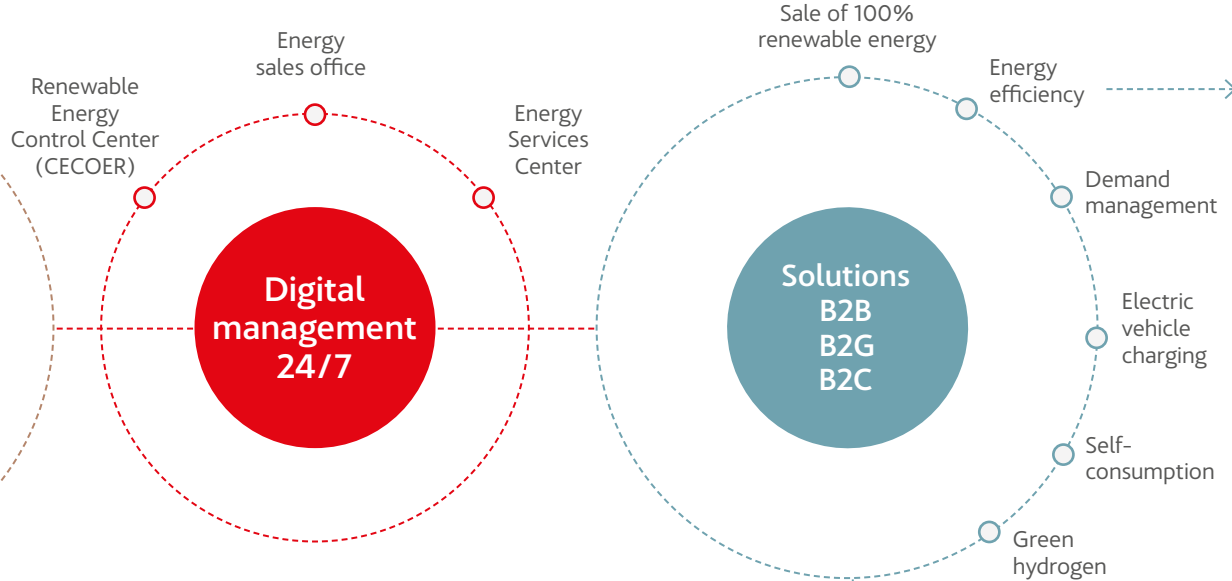
100% RENEWABLE ENERGY



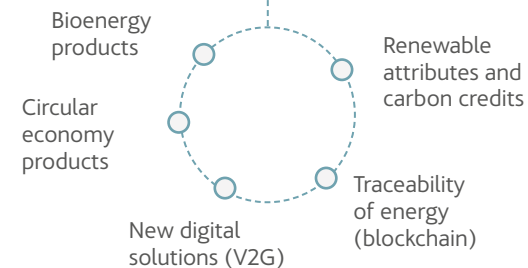
Complementary solutions



SOLUTIONS FOR CUSTOMERS



Complementary solutions



- INCLUDING:**
- Consulting and Engineering
 - Digital energy management
 - Lighting
 - Decarbonization projects
 - Energy savings certificates
 - Services for energy communities
 - Energy rehabilitation of buildings

A RANGE OF SERVICES COMPLEMENTED BY THE SUSTAINABLE SOLUTIONS OF THE ACCIONA GROUP

Developing sustainable infrastructure to drive the regeneration of the planet and respond to society's needs

ACCIONA is a global group that develops sustainable solutions in the areas of energy, social, and transportation infrastructures, water access and management, urban services, electric mobility, real estate development, financial services, and culture promotion.

The company aims to drive the **transformation of current economic models towards more sustainable development**, a commitment that already extends to more than 40 geographies.



100 years

A family-owned business with nearly 100 years of history

66,000

employees in 40+ countries

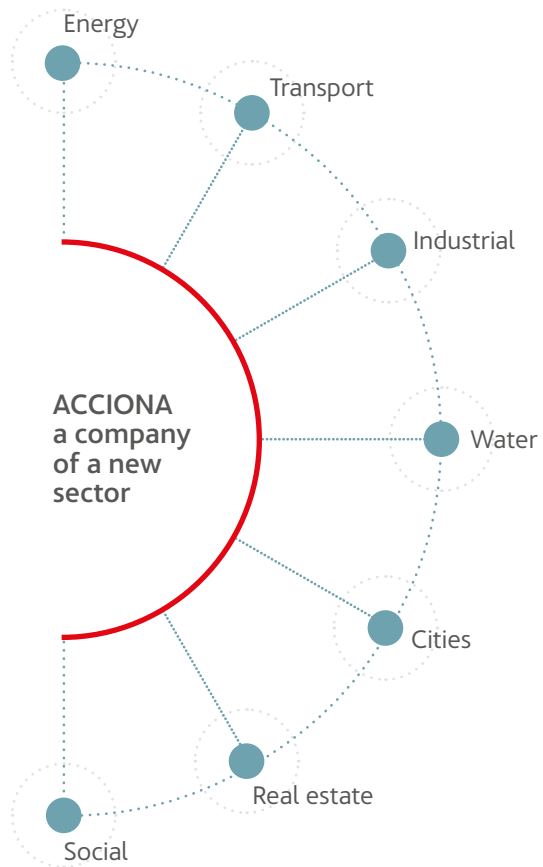
€19,190 MILLION

total revenues in 2024

SMART

Investment in "SMART" infrastructures: sustainable, mitigating, adaptive, resilient, and transformative

ACCIONA SOLUTIONS
to address global sustainability challenges



ACCIONA
The most complete global operator of sustainable infrastructures

Energy
15.4 GW
installed capacity
26.7 TWh
production



Water

94
desalination plants

35
projects around the world
capacity: 23 million m³



Social

950,000 m²
health centers managed

200
cultural projects
in 44 countries



Transport

€ 53,843 MILLION
order backlog

6,250 km
of roads
high speed: 3,000 km

650
large bridges



Cities

2,637
Silence vehicles sold

850,000 tons
urban waste removed

€ 743 MILLION
of facility
services backlog



